



## INDUSTRIAL TECHNICAL COLLEGE

Calle Francisco Vega No 15  
Humacao, PR 00791

### CARES Act Report Student Aid Emergency Fund October 10, 2021

Industrial Technical College will be providing emergency scholarships to eligible Students of the Higher Education Emergency Relief Fund (HEERF), under the CARES Act, to support our students who have been adversely affected by COVID-19 outages. To promote transparency and comply with section 18004(e) of the CARES Act, we provide the following public information:

1. Industrial Technical College signed and returned certification and agreement to the Department of Education on April 15, 2020 and the funds were received on May 5, 2020. Industrial Technical College has used or will use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the Industrial Technical School received from the CARES Act department of Emergency Financial Aid to students is **\$389,179.00**
3. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act is
  - a. **\$241,965.00 as of May 28, 2020**
  - b. **\$96,810.00 as of October 31, 2020**
  - c. **\$35,930 as of May 25, 2021**
  - d. **\$9,474 as of June 30, 2021**
4. The estimated total number of ITC students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive Emergency Financial Aid Scholarships under Section 18004(a)(1) of the CARES Act is **171** on May 2020 , **131** on October 2020, **29** on May 25, 2021 and **9** on June 30, 2021.
5. A total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is First Disbursement **171** and Second Disbursement **131**, Third Disbursement **29** and Fourth Disbursement **9**.

Grants are \$1300 to dependent to \$1560 independent. Second disbursements in October 2020 will be \$350 to 420. For a total disbursement from \$1650 to \$1980. With the excess amount there will be a third disbursement with the active students.

6. Industrial Technical College determined which students would receive Emergency Financial Aid Grants based on the CARES Scholarship application and verification of The Eligibility of Title IV Aid. Use the EFC as determined by the FAFSA and Dependent and Independent Status and special needs.
7. Prior to distribution all eligible students were notified by email. The students certified the need by receiving the check.